

GENERAL APPROPRIATION RESOLUTION  
ATHLETIC FUND

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE  
OLIVET COMMUNITY SCHOOLS

RESOLVED, that this resolution shall be the general appropriation act of the **Olivet Community Schools** for the fiscal year 2009-2010; a resolution to make appropriations; to provide for the disposition of all income received by the Olivet Community Schools Athletic Fund.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriated in the Athletic Fund of the Olivet Community Schools for the fiscal year 2009-2010 is as follows:

REVENUE

Revenue	\$ 81,015.
Transfer of funds from General Fund	\$ <u>236,000.</u>
TOTAL AVAILABLE TO APPROPRIATE	\$ 317,015.

BE IT FURTHER RESOLVED, \$316,540. of the total available to appropriate in the Athletic fund is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES

Expenditures	\$ <u>316,978.</u>
TOTAL APPROPRIATED	\$ 316,978.

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the departments heads responsible within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on June 22, 2009.