

**OLIVET COMMUNITY SCHOOLS
PUBLIC HEARING
2009-2010 PROPOSED BUDGET**

REVENUE

Local Tax Levy at 18. mills on Non-Homestead Property Taxable Value	\$ 541,574
Earnings on Deposits	20,000
Rentals and Sale of Property	1,000
Drivers Education Revenue	25,000
Child Care Program	35,500
Miscellaneous Income	81,548
State Aid	10,464,113
Federal Grants	220,581
Local Grants	0
Intermediate Reimbursement for Special Education	552,000
TOTAL REVENUE	\$ 11,941,316

EXPENDITURES

INSTRUCTION	
Elementary	\$ 2,072,620
Middle School	2,440,600
High School	2,105,591
Special Education	830,580
Compensatory Education ie..Title 1, At Risk, Preschool	327,841
Total Instruction	\$ 7,777,233
SUPPORT SERVICES-INSTRUCTIONAL	
Guidance Services	\$ 320,179
Curriculum	226,129
Libraries	113,676
SUPPORT SERVICES-GENERAL ADMINISTRATION	
Board of Education	61,950
District Administration	325,943
SUPPORT SERVICES-SCHOOL ADMINISTRATION	
Office of Principals	670,625
SUPPORT SERVICES-BUSINESS	
Business Services	214,422
Technology	196,106
OPERATIONS AND MAINTENANCE	1,159,034
PUPIL TRANSPORTATION	748,291
STAFF/PERSONNEL SERVICES	49,001
Total Support Services	\$ 4,085,357
COMMUNITY SERVICES	
Community Education-Senior Citizens-Student Services	\$ 100
Child Care	34,115
Drivers Training	28,220
Total Community Services	\$ 62,435
TRANSFERS	
	\$ -
OPERATING TRANSFERS/Athletics	236,000
Total Transfers	\$ 236,000
TOTAL EXPENDITURES	\$ 12,161,025
Revenue in Excess/(Less) Expenditures	\$ (219,709)
Estimated Beginning Fund Equity	\$ 1,774,771
Estimated Ending Fund Equity	\$ 1,555,062
Fund Equity as a Percentage of Expenditures	12.79%

This budget is being presented to the Olivet Community Schools Board of Education on June 22, 2009.